

(Translation)

February 5, 2008

To Whom It May Concern:

Company Name: TOYOTA MOTOR CORPORATION
Name and Title of Representative:
Katsuaki Watanabe, President
(Code Number: 7203
Securities exchanges throughout Japan)
Name and Title of Contact Person:
Takuo Sasaki
General Manager, Accounting Division
(Telephone Number: 0565-28-2121)

Notice Concerning Decision on Matters Relating to Acquisition of Own Shares
(Acquisition of Own Shares under Article 156 of the Corporation Act)

At a meeting held on February 5, 2008, the Board of Directors of Toyota Motor Corporation ("TMC") resolved on matters relating to setting an upper limit to acquisition of its own shares, pursuant to a resolution adopted at the 103rd Ordinary General Shareholders' Meeting. We hereby inform you of the following.

1. Reasons for acquisition of TMC's own shares

To improve capital efficiency and implement flexible capital policies in accordance with the business environment.

2. Details of matters relating to the acquisition

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| (1) Type of shares to be acquired | Shares of common stock of TMC |
| (2) Aggregate number of shares permitted to be acquired | Up to 10,000,000 shares
(The ratio to the aggregate number of issued shares (excluding treasury shares): 0.32%) |
| (3) Aggregate purchase price of shares | Up to JPY 60,000,000,000 |
| (4) Method of acquisition | Purchase in the market through a trust bank |
| (5) Acquisition period | From February 7, 2008 to February 21, 2008 |

[Reference]

Matters resolved at the 103rd Ordinary General Shareholders' Meeting held on June 22, 2007

- Type of shares to be acquired Shares of common stock of TMC
- Aggregate number of shares to be acquired Up to 30,000,000 shares
- Aggregate purchase price of shares Up to JPY 250,000,000,000

Shares acquired as of February 5, 2008

- Aggregate number of shares acquired 20,000,000 shares
- Aggregate purchase price of shares JPY 128,532,374,000

Treasury shares held by TMC as of December 31, 2007

- Aggregate number of issued shares
(excluding treasury shares) 3,169,880,497 shares
- Number of treasury shares 440,116,995 shares