

Supplemental Material for Financial Results for FY2009 First Quarter (Consolidated)

< U.S. GAAP >

| | FY2008 | | | | | FY2009 | FY2009 Forecast (Apr.2008 through Mar.2009) |
|--|---------|----------------|---------|----------------|--------------------------------|---------|--|
| | 1Q | (Note 1) 2Q | 3Q | (Note 1) 4Q | (Apr.2007 through Mar.2008) | 1Q | |
| Vehicle Production (thousands of units) | 2,090 | 2,004 | 2,201 | 2,252 | 8,547 | 2,137 | |
| (Japan) - including Daihatsu & Hino | 1,239 | 1,190 | 1,358 | 1,373 | 5,160 | 1,252 | |
| [Daihatsu] | [194] | [182] | [197] | [212] | [785] | [197] | |
| [Hino] | [26] | [27] | [28] | [30] | [111] | [28] | |
| (Overseas) - including Daihatsu & Hino | 851 | 814 | 843 | 879 | 3,387 | 885 | |
| [Daihatsu] | [17] | [17] | [19] | [27] | [80] | [34] | |
| [Hino] | [-] | [-] | [-] | [-] | [-] | [-] | |
| North America | 340 | 306 | 300 | 322 | 1,268 | 326 | |
| Europe | 184 | 157 | 183 | 187 | 711 | 168 | |
| Asia | 220 | 237 | 241 | 263 | 961 | 263 | |
| Central and South America | 38 | 41 | 40 | 31 | 150 | 40 | |
| Oceania | 35 | 42 | 39 | 33 | 149 | 38 | |
| Africa | 34 | 31 | 40 | 43 | 148 | 50 | |
| Vehicle Sales (thousands of units) | 2,162 | 2,139 | 2,281 | 2,331 | 8,913 | 2,186 | 8,740 |
| (Japan) - including Daihatsu & Hino | 500 | 506 | 541 | 641 | 2,188 | 512 | 2,170 |
| [Daihatsu] | [140] | [128] | [129] | [174] | [571] | [145] | [590] |
| [Hino] | [9] | [13] | [11] | [13] | [46] | [9] | [40] |
| (Overseas) - including Daihatsu & Hino | 1,662 | 1,633 | 1,740 | 1,690 | 6,725 | 1,674 | 6,570 |
| [Daihatsu] | [52] | [52] | [51] | [59] | [214] | [59] | [250] |
| [Hino] | [16] | [15] | [17] | [17] | [65] | [19] | [80] |
| North America | 762 | 735 | 756 | 705 | 2,958 | 729 | 2,630 |
| Europe | 333 | 302 | 308 | 341 | 1,284 | 301 | 1,290 |
| Asia | 222 | 230 | 241 | 263 | 956 | 262 | 1,060 |
| Central and South America | 77 | 82 | 91 | 70 | 320 | 85 | 310 |
| Oceania | 70 | 70 | 74 | 75 | 289 | 81 | 300 |
| Africa | 77 | 75 | 85 | 77 | 314 | 77 | 330 |
| Middle East | 120 | 136 | 183 | 158 | 597 | 137 | 650 |
| Other | 1 | 3 | 2 | 1 | 7 | 2 | |
| Total Retail Unit Sales (thousands of units) | 2,365 | 2,336 | 2,316 | 2,413 | 9,430 | 2,406 | |
| Housing Sales (units) | 853 | 1,412 | 1,195 | 1,971 | 5,431 | 916 | 5,800 |

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| | FY2008 | | | | | (Apr.2007 through Mar.2008) | FY2009 | FY2009 | |
|---|----------|----------------|----------|----------------|-----------|-----------------------------|---|---|--|
| | 1Q | (Note 1) 2Q | 3Q | (Note 1) 4Q | 1Q | | First half (Apr.2008 through Sep.2008) | Forecast (Apr.2008 through Mar.2009) | |
| Foreign Exchange Rate | | | | | | | | | |
| Yen to US Dollar Rate | 121 | 118 | 113 | 105 | 114 | 105 | as premise: 105 | as premise: 105 | |
| Yen to Euro Rate | 163 | 162 | 164 | 158 | 162 | 163 | 162 | 161 | |
| Market Share (Japan) | | | | | | | | approximately | |
| Toyota (excluding Mini-Vehicles) (%) | 46.1 | 44.8 | 47.7 | 44.3 | 45.6 | 47.4 | | 46% | |
| Toyota, Daihatsu and Hino (including Mini-Vehicles) (%) | 42.1 | | 43.4 | | 42.0 | 43.6 | | | |
| Number of Employees | | 309,797 | | 316,121 | 316,121 | 323,650 | | | |
| Net Revenues (billions of yen) | 6,522.6 | 6,489.6 | 6,709.9 | 6,567.1 | 26,289.2 | 6,215.1 | 12,200.0 | 25,000.0 | |
| Geographic Information | | | | | | | | | |
| Japan | 3,662.9 | 3,653.9 | 3,984.8 | 4,014.2 | 15,315.8 | 3,660.8 | | | |
| North America | 2,510.9 | 2,399.0 | 2,369.8 | 2,143.5 | 9,423.2 | 2,091.1 | | | |
| Europe | 1,019.0 | 1,001.6 | 983.1 | 989.7 | 3,993.4 | 916.2 | | | |
| Asia | 720.1 | 785.2 | 811.2 | 804.4 | 3,120.9 | 798.3 | | | |
| Other | 559.7 | 569.2 | 641.2 | 524.0 | 2,294.1 | 628.7 | | | |
| Elimination | -1,950.0 | -1,919.3 | -2,080.2 | -1,908.7 | -7,858.2 | -1,880.0 | | | |
| Business Segment | | | | | | | | | |
| Automotive | 6,014.3 | 5,925.3 | 6,180.4 | 6,057.3 | 24,177.3 | 5,720.9 | | | |
| Financial Services | 378.6 | 406.7 | 391.7 | 321.3 | 1,498.3 | 363.1 | | | |
| All Other | 293.0 | 321.0 | 333.6 | 399.3 | 1,346.9 | 288.2 | | | |
| Elimination | -163.3 | -163.4 | -195.8 | -210.8 | -733.3 | -157.1 | | | |
| Operating Income (billions of yen) | 675.4 | 596.7 | 601.5 | 396.7 | 2,270.3 | 412.5 | 750.0 | 1,600.0 | |
| (Operating Income Ratio) (%) | (10.4) | (9.2) | (9.0) | (6.0) | (8.6) | (6.6) | (6.1) | (6.4) | |
| Geographic Information | | | | | | | | | |
| Japan | 396.6 | 376.7 | 389.4 | 277.6 | 1,440.3 | 217.1 | | | |
| North America | 160.2 | 93.9 | 63.6 | -12.4 | 305.3 | 69.1 | | | |
| Europe | 38.5 | 29.8 | 34.0 | 39.2 | 141.5 | 20.3 | | | |
| Asia | 49.6 | 67.1 | 64.3 | 75.4 | 256.4 | 69.3 | | | |
| Other | 38.6 | 33.1 | 49.9 | 22.3 | 143.9 | 44.5 | | | |
| Elimination | -8.1 | -3.9 | 0.3 | -5.4 | -17.1 | -7.8 | | | |
| Business Segment | | | | | | | | | |
| Automotive | 622.1 | 559.5 | 567.8 | 422.5 | 2,171.9 | 332.3 | | | |
| Financial Services | 48.3 | 29.5 | 20.9 | -12.2 | 86.5 | 79.1 | | | |
| All Other | 4.1 | 6.0 | 11.8 | 11.1 | 33.0 | 2.9 | | | |
| Elimination | 0.9 | 1.7 | 1.0 | -24.7 | -21.1 | -1.8 | | | |
| Income before income taxes (billions of yen) | 739.0 | 623.2 | 652.7 | 422.3 | 2,437.2 | 453.0 | 800.0 | 1,700.0 | |
| (Income before income taxes Ratio) (%) | (11.3) | (9.6) | (9.7) | (6.4) | (9.3) | (7.3) | (6.6) | (6.8) | |
| Equity in Earnings of Affiliated Companies (billions of yen) | 81.8 | 63.3 | 79.1 | 45.9 | 270.1 | 95.0 | | | |
| Net Income (billions of yen) | 491.5 | 450.9 | 458.6 | 316.8 | 1,717.8 | 353.6 | 600.0 | 1,250.0 | |
| (Net Income Ratio) (%) | (7.5) | (6.9) | (6.8) | (4.8) | (6.5) | (5.7) | (4.9) | (5.0) | |
| Shareholders Return | | | | | | | | | |
| Cash Dividends (billions of yen) | | 207.0 | | 236.2 | 443.2 | | | | |
| Cash Dividends Per share (yen) | | 65 | | 75 | 140 | | | | |
| Payout Ratio (%) | | 22.0 | | 30.6 | 25.9 | | | | |
| Value of shares repurchased (billions of yen) | 62.9 | 36.5 | 92.0 | 125.6 | 317.0 | - | | | |
| Number of shares canceled (thousands) | - | - | - | 162,000 | 162,000 | - | | | |
| Number of Outstanding Shares (thousands) | | 3,609,997 | | 3,447,997 | 3,447,997 | 3,447,997 | | | |

Supplemental Material for Financial Results for FY2009 First Quarter (Consolidated)

< U.S. GAAP >

| | FY2008 | | | | | FY2009 | | FY2009 | |
|--|----------|----------------|----------|----------------|--------------------------------|----------|--|--|--|
| | 1Q | (Note 1) 2Q | 3Q | (Note 1) 4Q | (Apr.2007 through Mar.2008) | 1Q | First half (Apr.2008 through Sep.2008) | Forecast (Apr.2008 through Mar.2009) | |
| Research & Development (billions of yen) | 229.0 | 217.3 | 246.8 | 265.7 | 958.8 | 234.2 | 430.0 | 920.0 | |
| Depreciation (billions of yen) | 242.9 | 260.7 | 244.5 | 294.3 | 1,042.4 | 245.3 | 500.0 | 1,100.0 | |
| Geographic Information | | | | | | | | | |
| Japan | 144.8 | 156.3 | 145.2 | 166.8 | 613.1 | 147.6 | | 690.0 | |
| North America | 44.3 | 46.1 | 44.3 | 68.8 | 203.5 | 44.2 | | 210.0 | |
| Europe | 24.2 | 26.5 | 24.3 | 26.0 | 101.0 | 23.8 | | 100.0 | |
| Asia | 19.8 | 20.7 | 20.2 | 20.5 | 81.2 | 19.0 | | 60.0 | |
| Other | 9.8 | 11.1 | 10.5 | 12.2 | 43.6 | 10.7 | | 40.0 | |
| Capital Expenditures (billions of yen) | 254.0 | 371.6 | 360.7 | 493.9 | 1,480.2 | 268.4 | 600.0 | 1,400.0 | |
| Geographic Information | | | | | | | | | |
| Japan | 135.7 | 214.9 | 207.9 | 304.6 | 863.1 | 148.9 | | 820.0 | |
| North America | 68.1 | 91.1 | 71.7 | 103.4 | 334.3 | 73.3 | | 320.0 | |
| Europe | 15.6 | 26.1 | 41.1 | 33.1 | 115.9 | 20.3 | | 140.0 | |
| Asia | 22.6 | 22.8 | 25.3 | 37.7 | 108.4 | 12.7 | | 60.0 | |
| Other | 12.0 | 16.7 | 14.7 | 15.1 | 58.5 | 13.2 | | 60.0 | |
| Total Liquid Assets (billions of yen) | | | | | 4,215.4 | | | | |
| Free Cash Flow (billions of yen) | | | | | 751.5 | | | | |
| Total Assets (billions of yen) | 34,184.7 | 33,890.6 | 34,499.7 | 32,458.3 | 32,458.3 | 34,185.5 | | | |
| Shareholders' Equity (billions of yen) | 12,285.2 | 12,381.2 | 12,497.3 | 11,869.5 | 11,869.5 | 12,253.0 | | | |
| Return on Equity (%) | 16.3 | 14.6 | 14.7 | 10.4 | 14.5 | 11.7 | | | |
| Return on Asset (%) | 5.9 | 5.3 | 5.4 | 3.8 | 5.3 | 4.2 | | | |
| Number of Consolidated Subsidiaries | | | | | 530 | | | | |
| Number of Affiliates Accounted for Under the Equity Method | | | | | 55 | | | | |

| Analysis of Net Income FY2009 1Q (billions of yen, approximately) | Consolidated |
|--|--------------|
| Marketing Efforts | 30.0 |
| Cost Reduction Efforts | -10.0 |
| From Engineering | -30.0 |
| From Manufacturing and Logistics | 20.0 |
| Effects of Changes in Exchange Rates | -200.0 |
| Increases in Expenses, etc | -82.9 |
| (Changes in Operating Income) | -262.9 |
| Non-operating Income | -23.1 |
| Equity in Earnings of Affiliated Companies | 13.2 |
| Income Taxes, Minority Interest in Consolidated Subsidiaries | 134.9 |
| (Changes in Net Income) | -137.9 |

Cautionary Statement with Respect to Forward-Looking Statements

This report contains forward-looking statements that reflect Toyota's plans and expectations. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Toyota's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. These factors include: (i) changes in economic conditions and market demand affecting, and the competitive environment in, the automotive markets in Japan, North America, Europe and other markets in which Toyota operates; (ii) fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar, the Euro, the Australian dollar, the Canadian dollar and the British pound; (iii) Toyota's ability to realize production efficiencies and to implement capital expenditures at the levels and times planned by management; (iv) changes in the laws, regulations and government policies in the markets in which Toyota operates that affect Toyota's automotive operations, particularly laws, regulations and government policies relating to trade, environmental protection, vehicle emissions, vehicle fuel economy and vehicle safety, as well as changes in laws, regulations and government policies that affect Toyota's other operations, including the outcome of future litigation and other legal proceedings; (v) political instability in the markets in which Toyota operates; (vi) Toyota's ability to timely develop and achieve market acceptance of new products; and (vii) fuel shortages or interruptions in transportation systems, labor strikes, work stoppages or other interruptions to, or difficulties in, the employment of labor in the major markets where Toyota purchases materials, components and supplies for the production of its products or where its products are produced, distributed or sold.

A discussion of these and other factors which may affect Toyota's actual results, performance, achievements or financial position is contained in Toyota's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission.

Supplemental Material for Financial Results for FY2009 First Quarter (Unconsolidated)

< Japan GAAP >

| | FY2008 | | | | | FY2009 | | FY2009 Forecast (Apr.2008 through Mar.2009) |
|---|----------------|----------------|----------------|----------------|--------------------------------|----------------|-----------------|--|
| | 1Q | (Note 1) 2Q | 3Q | (Note 1) 4Q | (Apr.2007 through Mar.2008) | 1Q | | |
| Domestic vehicle production (thousands of units) | 1,018 | 982 | 1,133 | 1,131 | 4,264 | 1,027 | 4,083 | |
| Overseas vehicle production (thousands of units) | 1,084 | 1,070 | 1,129 | 1,141 | 4,424 | 1,164 | 4,360 | |
| Vehicle Sales (thousands of units) | 1,021 | 987 | 1,148 | 1,147 | 4,303 | 1,033 | 4,160 | |
| Domestic | 358 | 371 | 410 | 456 | 1,595 | 368 | 1,560 | |
| Exports | 663 | 616 | 738 | 691 | 2,708 | 665 | 2,600 | |
| North America | 326 | 307 | 350 | 321 | 1,304 | 310 | 1,160 | |
| Europe | 114 | 94 | 103 | 116 | 427 | 117 | 470 | |
| Asia | 35 | 36 | 48 | 45 | 164 | 48 | 180 | |
| Central and South America | 30 | 31 | 33 | 25 | 119 | 26 | 90 | |
| Oceania | 45 | 41 | 49 | 52 | 187 | 51 | 180 | |
| Africa | 39 | 33 | 37 | 33 | 142 | 35 | 150 | |
| Middle East | 72 | 72 | 117 | 98 | 359 | 76 | 370 | |
| Other | 2 | 2 | 1 | 1 | 6 | 2 | | |
| Housing Sales (units) | 732 | 1,160 | 1,198 | 1,532 | 4,622 | 771 | 5,000 | |
| Net Sales (billions of yen) | 2,908.8 | 2,828.3 | 3,238.4 | 3,103.7 | 12,079.2 | 2,890.5 | 11,900.0 | |
| Domestic | 793.7 | 820.4 | 935.2 | 1,000.5 | 3,549.8 | 859.9 | | |
| Exports | 2,115.1 | 2,007.9 | 2,303.2 | 2,103.2 | 8,529.4 | 2,030.6 | | |
| Operating Income (billions of yen) | 324.6 | 285.1 | 299.0 | 199.9 | 1,108.6 | 173.5 | 500.0 | |
| (Operating Income Ratio) (%) | (11.2) | (10.1) | (9.2) | (6.4) | (9.2) | (6.0) | (4.2) | |
| Ordinary Income (billions of yen) | 511.0 | 341.4 | 498.7 | 229.5 | 1,580.6 | 401.4 | 980.0 | |
| (Ordinary Income Ratio) (%) | (17.6) | (12.1) | (15.4) | (7.4) | (13.1) | (13.9) | (8.2) | |
| Net Income (billions of yen) | 361.5 | 240.4 | 375.1 | 161.1 | 1,138.1 | 321.1 | 770.0 | |
| (Net Income Ratio) (%) | (12.4) | (8.5) | (11.6) | (5.2) | (9.4) | (11.1) | (6.5) | |
| Research & Development (billions of yen) | 194.1 | 184.6 | 213.6 | 226.2 | 818.5 | 199.6 | 780.0 | |
| Depreciation (billions of yen) | 72.8 | 77.7 | 63.3 | 63.6 | 277.4 | 68.8 | 320.0 | |
| Capital Expenditures (billions of yen) | 49.0 | 94.7 | 90.1 | 167.4 | 401.2 | 64.5 | 400.0 | |

| Analysis of Net Income FY2009 1Q (billions of yen, approximately) | Unconsolidated |
|--|----------------|
| Marketing Efforts | 60.0 |
| Cost Reduction Efforts | -10.0 |
| From Engineering | -20.0 |
| From Manufacturing and Logistics | 10.0 |
| Effects of Changes in Exchange Rates | -190.0 |
| Increases in Expenses, etc | -11.1 |
| (Changes in Operating Income) | -151.1 |
| Non-operating Income | 41.5 |
| Income Taxes, etc | 69.2 |
| (Changes in Net Income) | -40.4 |

Cautionary Statement with Respect to Forward-Looking Statements
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A discussion of these and other factors which may affect Toyota's actual results, performance, achievements or financial position is contained in Toyota's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission.

(Note 1) For the year ended March 31, 2008, 2Q = 1st Half - 1Q, 4Q = Fiscal year - 3Q (the first nine-month period)

(Note 2) Shows the number of employees (excluding loan employees from Toyota and its consolidated subsidiaries ("Toyota") to outside Toyota and including loan employees from outside Toyota to Toyota)

(Note 3) Figures for depreciation and capital expenditures do not include vehicles in operating lease.

(Note 4) Excluding financial subsidiaries

(Note 5) Calculation: Cash flows from operating activities + Cash flows from investing activities (excluding financial entities)